FOURTH ICB UNIT FUND

Statement of Financial Position
as at June 30, 2019

Particulars	Amount in Taka 30-Jun-2019	Amount in Taka 31-Dec-2018
Assets		
Marketable investment -at cost	20,49,90,579	22,74,86,197
Cash & cash equivalents	2,12,25,819	1,83,43,884
Other current assets	8,02,405	42,05,424
Deferred revenue expenditure	15,67,383	17,91,295
Total Assets	**22,85,86,186**	**25,18,26,800**
Capital and Liabilities		
Unit capital	20,10,80,720	20,45,44,390
Reserves and surplus	1,99,26,151	3,08,33,891
Provision for Marketable investment	2,30,00,000	2,25,00,000
Reserve for Future Diminution of Overpriced Securities	(4,01,19,957)	(3,14,12,341)
Current liabilities	2,46,99,272	2,53,60,860
Total Capital and Liabilities	**22,85,86,186**	**25,18,26,800**
Net Asset Value (NAV)		
At cost price	**12.13**	**12.61**
At market price	**10.14**	**11.07**

Statement of Profit or Loss and Other Comprehensive Income
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka 01/Jan/2019 to 30-Jun-2019	Amount in Taka 01/Jan/2018 to 30-Jun-2018	Amount in Taka April 1, 2019 June 30, 2019	Amount in Taka April 1, 2018 June 30, 2018
Income				
Profit on sale of investments	92,73,204	1,63,10,643	30,03,655	67,46,595
Dividend from investment in shares	30,80,422	33,93,083	18,23,313	19,71,448
Premium on sale of units	16,675	14,248	3,600	1,296
Interest on Bank deposits & bonds	9,14,452	9,37,396	9,05,075	9,37,396
Total Income	**1,32,84,753**	**2,06,55,370**	**57,35,643**	**96,56,735**
Expenses				
Management fee	22,47,399	27,16,871	10,69,916	13,26,014
Trustee fee	1,06,171	1,31,536	50,379	63,470
Custodian fee	1,07,090	1,29,718	50,806	62,474
Annual fee	1,00,433	1,24,114	47,325	63,004
Audit fee	43,126	14,375	35,938	7,187
Other expenses	1,98,474	2,37,983	1,57,907	1,22,801
Preliminary expenses written off	2,23,912	2,23,912	1,11,956	1,11,956
Total Expenses	**30,26,605**	**35,78,509**	**15,24,227**	**17,56,906**
Profit before provision	**1,02,58,148**	**1,70,76,861**	**42,11,416**	**78,99,829**
Provision against marketable investment	5,00,000	35,00,000	-	20,00,000
Net Profit for the period	**97,58,148**	**1,35,76,861**	**42,11,416**	**58,99,829**
Earnings Per Unit	**0.49**	**0.60**	**0.22**	**0.26**

Statement of Changes in Equity
for the period January 01, 2019 to June 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**20,45,44,390**	**(4,30,194)**	**50,00,000**	**(3,14,12,341)**	**2,25,00,000**	**2,62,64,085**	**22,64,65,940**
Unit Capital	(34,63,670)	-	-		-	-	(34,63,670)
Unit premium reserve	-	(2,12,179)	-		-	-	(2,12,179)
Dividend Equalization Fund	-	-	-		-	-	-
Provision for Marketable investment	-	-	-		5,00,000	-	5,00,000
Adjustment of Unrealized Gain/(Loss)				(87,07,616)			(87,07,616)
Last year dividend	-	-	-		-	(2,04,54,439)	(2,04,54,439)
Last year adjustment	-	-	-		-	730	730
Net profit	-	-	-		-	97,58,148	97,58,148
Balance as at June 30, 2019	**20,10,80,720**	**(6,42,373)**	**50,00,000**	**(4,01,19,957)**	**2,30,00,000**	**1,55,68,524**	**20,38,86,914**
Balance as at January 01, 2018	**23,32,62,720**	**18,79,499**	**-**	**1,11,16,553**	**1,90,00,000**	**3,33,46,809**	**29,86,05,581**
Unit Capital	(61,90,610)	-	-		-	-	(61,90,610)
Unit premium reserve	-	(4,99,366)	-		-	-	(4,99,366)
Dividend Equalization Fund	-	-	50,00,000		-	(50,00,000)	-
Adjustment of Unrealized Gain/(Loss)				(3,19,62,264)			(3,19,62,264)
Provision for Marketable investment	-	-	-		35,00,000	-	35,00,000
Last year dividend	-	-	-		-	(2,33,26,272)	(2,33,26,272)
Last year adjustment	-	-	-		-	22,656	22,656
Net profit	-	-	-		-	1,35,76,861	1,35,76,861
Balance as at June 30, 2018	**22,70,72,110**	**13,80,133**	**50,00,000**	**(2,08,45,711)**	**2,25,00,000**	**1,86,20,054**	**25,37,26,586**

Statement of Cash Flows
for the period January 01, 2019 to June 30, 2019

Particulars	Amount in Taka 01/Jan/2019 to 30-Jun-2019	Amount in Taka 01/Jan/2018 to 30-Jun-2018
Cash flow from operating activities		
Dividend from investment in shares	44,79,541	36,10,441
Interest on bank deposits	4,18,352	4,67,158
Premium income on unit sold	16,675	14,248
Expenses	(61,05,330)	(68,54,411)
Net cash inflow/(outflow) from operating activities	**(11,90,762)**	**(27,62,564)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(42,09,902)	(5,88,06,906)
Sale of shares-marketable investment	2,72,71,109	10,01,01,751
Share application money deposited	(95,00,000)	(1,17,00,000)
Share application money refunded	1,20,00,000	95,00,000
Net cash in flow/(outflow) from investment activities	**2,55,61,207**	**3,90,94,845**
Cash flow from financing activities		
Unit capital sold	5,55,840	4,74,930
Unit capital surrendered	(40,19,510)	(66,65,540)
Premium received on sales	28,992	33,877
Premium refunded on surrender	(2,41,171)	(5,33,243)
Dividend paid	(1,78,12,661)	(1,99,90,457)
Net cash in flow/(outflow) from financing activities	**(2,14,88,510)**	**(2,66,80,433)**
Increase/(Decrease) in cash	**28,81,935**	**96,51,848**
Cash & cash equivalent at beginning of the period	1,83,43,884	1,55,88,149
Cash & cash equivalent at end of the period	**2,12,25,819**	**2,52,39,997**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.06)**	**(0.17)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published half yearly financial statements can be available in the website of the company. The address of the website is www.icbamcl.com.bd".